

NEWS RELEASE

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Worldwide Auctioneers invites exceptional consignments for its inaugural Riyadh Auction and Salon in Saudi Arabia this November

Auburn, Indiana. July 22nd, 2019. Worldwide Auctioneers is inviting exceptional consignments for both its inaugural Saudi Arabia sale, *The Riyadh Auction* and associated private sales *Salon*, scheduled for this November 21st-26th in Riyadh. The first ever Riyadh Auction will be presented in collaboration with the *General Entertainment Authority of the Kingdom of Saudi Arabia* and *Bonnier Events*, part of the Bonnier Corporation, the major special-interest, multi-channel media and event company contracted by the General Entertainment Authority to help build one of the largest automotive festivals in the region.

"We've been engaged in a very aggressive period of expansion over the past two years and we're thrilled to be fulfilling the Worldwide brand and accelerating that expansion globally," said Rod Egan, Principal and Auctioneer. "We already enjoy a thriving international client base and we're very excited to be in a position to offer all our customers outstanding exposure to a new and very vibrant, enthusiastic and financially strong marketplace."

The General Entertainment Authority was created in 2016, defining the vision and evolution of an ambitious program that aims to transform the Kingdom of Saudi Arabia into one of the top 10 international entertainment destinations. "Saudi Arabia has long been home to a very committed and enthusiastic crowd of car aficionados and we are delighted at this opportunity to partner with both the GAE and Bonnier Events to launch an absolutely world class automotive festival in a massive global market," said John Kruse, Worldwide Principal and Auctioneer. "It's an important culture in today's world and to have a common interest can be crucial; the automobile brings so many people together."

Consignments of exceptional cars are invited until September 6th, 2019. To discuss consignments and learn about special incentives for qualified cars, contact a Worldwide Specialist at 800.990.6789 or 1.260.925.6789 or at sales@worldwideauctioneers.com.

Along with *The Riyadh Auction*, Worldwide's annual schedule includes *The Pacific Grove Auction* on the Monterey Peninsula on August 15th, *The Auburn Auction*, held during Labor Day Weekend in Indiana on August 30th and 31st, the *Scottsdale Auction* in Arizona in January and *The Texas Classic Auction* in April, as well as stand-alone auctions of significant private collections. The company's recent move to new global Indiana headquarters also facilitated a massive expansion of its private sales division, with the introduction of a dedicated physical and virtual showroom, *The Salon* and the launch of a new memorabilia division. In addition to the acquisition and sale of classic automobiles, Worldwide

Auctioneers offers an extensive range of personalized services to the serious collector, including appraisal, collection direction and consultancy, estate planning and asset management.

Visit <u>worldwideauctioneers.com</u> and Worldwide Auctioneers' social media properties for ongoing consignment and event news or call 1.260.925.6789 or 800.990.6789.